



Young Hotel - Going Concern Freehold Opportunity with ...

Sold

Contact Agent

Sold: Fri 26-Nov-21

Hotel/Leisure • Land/Development • Retail

Young Hotel, 89 Lynch Street, Young, NSW 2594

Floor Area:

765 m²

Land Area:

1559.00 m² (approx)



Property Description

- Zoned B4 Mixed Use
- Only Drive-through Bottle Shop in Young
- Residential Accommodation Available

Located 376 km* west from Sydney and only 157 km* from Canberra, the 'Young Hotel' offers an opportunity to acquire an iconic regional Hotel in a town rich in history and strong economic performance. Having had strong capital gain of 11.53% for last year & 31.6% growth within a five-year period, Young is a town showing consistent growth.

Offering strong hotel trade the opportunity present numerous alternative income streams including retail and residential income. The Young Hotel is home to the only drive-through bottle shop in town and in its current form offers live music, a beer garden, multiple private function rooms, two (2) gaming entitlements and gaming room along with a private residence at one level one of the building.

The hotel is strategically located at the gateway of the city's CBD and offers a significant landholding of 1,559sq m* which presents major refurbishment or development potential.

- Zoned B4 Mixed Use
- Site area of 1,559sq m*
- Profit (Year 2020): \$117,605*
- Two (2) Gaming Machines
- Drive through bottle shop
- On-site carparking
- Young population: 11,672*

*Approx.

Additional Details

Building
Whole

Tenure Type
Vacant Possession

Zoning
B4 Mixed Use

Parking Comments
On-site car parking

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