



GREAT INVESTMENT

Retail

Waramanga Shops, 9-11 Waramanga Place, Waramanga, ACT 2611

Floor Area: 300 m²

Property Description

With minimal overheads and no body corporate this property is simple and secure. Its a great start for someone venturing into the commercial property market.

The 10 year lease commenced in August 2010 with a base rent of \$56,000 plus GST approx with CPI increases and the tenant paying water and sewerage rates.

The property is ideally located in the thriving Waramanga shopping centre surrounded by an abundance of great businesses including chemist, IGA, restaurant and local medical centre.

The business tenant has been established for 30 plus years and the business owners have big plans for the future.

Contact Aaron Green to view the property or financials.

Sold

\$605,000

Sold: Wed 05-Sep-12

Additional Details

Tenure Type
Tenanted
Investment

Return
8.3% P.A.

Parking Comments
Free Public



Troy McGuinness

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