



## THE BOWER BYRON BAY

Hotel/Leisure • Land/Development

THE BOWER BYRON BAY, 28-30 Bangalow Road, Byron Bay, NSW 2481

**Floor Area:** 4,495 m<sup>2</sup>

**Land Area:** 0.45ha (1.11 acres)  
(approx)

**Sold**

Contact Agent

Sold: Fri 31-Jul-20

### Property Description

- **Near new luxury boutique hotel**
- **Highly profitable business operation**
- **Byron Bay to lead tourism recovery**

CBRE Hotels have been retained exclusively to market one of Australia's hottest new hotels - The Bower Byron Bay.

Byron Bay will lead Australia's tourism recovery.

Key investment highlights:

- New 5.0-star luxury boutique hotel
- 4,495sqm freehold site
- No CAPEX required + substantial depreciation benefits
- A highly successful business operation with operational simplicity, essentially a 'rooms department' only, given the limited amenities/facilities the hotel is able to deliver exceptional profit margins.
- Byron Bay is known as a wellness & health destination, and was one of the last markets in Australia to see hotel occupancies fall, and will be one of the first to recover, being a highly sought after domestic destination.

### Additional Details

**Building**

Whole

**Tenure Type**

Vacant Possession

**Hayley Manvell**

+61 400 622 452

**CBRE - Hotels**

Level 21, 363 George Street,  
Sydney NSW 2000