



HIGH YIELDING SHOPPING VILLAGE ON NSW SOUTH COAST

Sold

Contact Agent

Sold: Thu 22-Oct-20

Land/Development • Retail

Shopping Village Evans Road, Tuross Head, NSW 2537

Floor Area:

1,140 m²

Land Area:

0.49ha (1.21 acres) (approx)



CBRE

carrington

www.realcommercial.com.au/503659274

Property Description

- **Freehold site of 4,915* sqm**
- **Anticipated net yield of 9%**
- **Net Income: \$320,000* p.a**

CBRE in conjunction with Carrington Group are pleased to present this freehold shopping village to market. Positioned in an idyllic beachside suburb on the NSW South Coast, the property offers an exceptional value-add or land bank opportunity.

Key highlights include;

- + Net income: \$320,000* p.a
- + Large freehold site: 4,915* sqm
- + 16 shops with parking for 67 cars
- + Combined building area of 1,140* sqm
- + Positioned 180km south-east of Canberra and 330km south of Sydney
- + Anticipated net yield of 9%

The property will be sold by way of Expression of Interest closing Wednesday, 14 October 2020 at 4PM.

Offers are to be submitted in writing to the marketing agents on or before this date.

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

Car Spaces
67

Zoning
B2 Local Centre

Parking Comments
At Grade



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