



 Burgess Rawson

Sold

Renewed Lease to ASX Listed Reece Limited (ASXREH)

Sold

Contact Agent
Sold: Wed 30-Mar-22

Retail • Industrial/Warehouse • Showrooms/Bulky Goods

Reece Plumbing , 48 Rae Street, Colac, Vic 3250

Floor Area:

546 m²

Land Area:

1292.00 m² (approx)



 Burgess Rawson

 CHARLES STEWART
REAL ESTATE

Property Description

- **5-year lease plus options**
- **Reece on-site since 1999**
- **Tenant pays all outgoings**

+Secure Five (5) year lease to June 2026 plus options to 2036.
+Reece Limited: (ASX:REH) listed company with current \$12.38 Billion market cap and over 370 stores nationally.
+Investor preferred net lease terms with tenant paying all usual outgoings.
+Annual CPI rent reviews.
+Large 1,292sqm* freehold title with premium Commercial 1 Zoning and low 36% site coverage.
+546sqm* building including reception, offices, and warehouse.
+Prime position immediately surrounded by Bunnings, ALDI, Coles and Woolworths.
+Colac: important commercial centre midway between Geelong and Warrnambool with a trade catchment of 32,000 plus extending to the Great Ocean Road.
+Net Income: \$37,084pa + GST.

For Sale by Investment Portfolio Auction
10:30am (AEDT) Wednesday 30 March 2022
Crown Casino - River Room

*Approx

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

Reece Plumbing , 48 Rae Street, Colac, Vic 3250



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Shaun Venables
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James Bergman
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