

High Yielding Automotive Investment - Australian Car Sales up 13% YTD

Sold

Contact Agent Sold: Fri 07-May-21

Retail • Showrooms/Bulky Goods • Industrial/Warehouse

Mazda, 168 Raglan Parade, Warrnambool, Vic 3280

Floor Area:

Land Area:

1,450 m²

3870.00 m² (approx)









Property Description

- High Yielding Investment
- Secure 10 Year Lease to 2025
- Fixed 2.5% annual rent increases

****50% Stamp Duty Saving****

- + Secure Ten (10) year lease to September 2025 plus options to 2035.
- + Annual, fixed, compounding 2.5% rent increases allowing for growth.
- + Tenant pays all usual outgoings except land tax.
- + Warrnambool Automotive Group The largest Warrnambool based automotive group with 3 locations.

Mazda Australia a subsidiary of the Japan-based Mazda Motor Corporation operating across 18 countries - Mazda is the 2nd best selling car brand in Australia up 33% YTD.

- + High profile 3,870sqm Commercial Zone 2 corner site with 40m frontage to the Princes Highway. Accompanied by an additional 3,687sqm landholding, located off Wanstead Street with multiple uses STCA. Total combined site area 7,557sqm.
- + Impressive 1,450sqm building including large showroom, mezzanine level including offices and boardroom plus servicing/workshop area and spare parts.
- + Important Princes Highway frontage with exposure to over 27,000 vehicles passing daily.
- + Strategic location next to Woolworths anchored East Warrnambool Shopping Centre and the well-known Gateway Shopping Centre that includes various high profile tenants including Kmart, Coles, ALDI, Dan Murphy's and Hungry Jack's.
- + Warrnambool's large format retail hub is located within 1.3km including Bunnings Warehouse, Harvey Norman Centre, Super Cheap Auto, Rebel Sport, Beacon Lighting, Snooze and more.
- + Warrnambool: Victoria's largest coastal city (outside Port Phillip Bay) with a growing trade catchment circa 100,000 approx.
- + Estimated net rent: \$430,197 pa + GST

For Sale for Investment Portfolio Auction 10:30am (AEST) Wednesday 12 May 2021 Crown Casino, Melbourne...

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Ludeman Real Estate Pty Ltd - WARRNAMBOOL

Ludeman Real Estate PA

122 Liebig Street, Warrnambool Vic

Building Whole

Additional Details

Tenure Type
Tenanted
Investment