



Beach Front Freehold in Hervey Bay - Established Pharmacy Almost 20 ...

Sold

Contact Agent

Sold: Wed 04-Aug-21

Retail • Medical/Consulting • Other

Infinity Pharmacy, 418A Esplanade, Torquay, Qld 4655

Floor Area:

297 m²

Land Area:

556.00 m² (approx)



Property Description

- **Pharmacy 'Essential Services Tenant'**
- **Tenant pays outgoings as per Lease**
- **Freehold 556 sqm Site**

Prime position on Hervey Bay Esplanade opposite beach
Renewed 5 year lease to 2025 plus option to 2030
Pharmacy established in this location since 2003
Net lettable area of 297 sqm
Development Precinct HDR1 (Hervey Bay Tourism Node): Development potential to 26m (approx. 8 storeys - STCA)
Infinity Pharmacies – over 20 outlets plus 9 medical centres in Queensland and Tasmania
Tenants pay all outgoings as per the lease including management fees
Fixed 2% annual rent increases
Freehold 556 sqm site with rear access from the Esplanade
Hervey Bay: the fastest growing seaside city in regional Queensland and only 3 hours' drive north of Brisbane, a world-renowned tourist destination and commercial hub of Fraser Coast region, trade catchment 107,000 plus and 4.3 million visitors annually
Net income \$65,128 p.a. (plus GST)

To be sold by Burgess Rawson Investment Portfolio Auction
Tuesday 3rd August 2021 at Yallamundi Rooms, Sydney Opera House

Additional Details

Building	Tenure Type
Whole	Tenanted Investment

Infinity Pharmacy, 418A Esplanade, Torquay, Qld 4655



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