



COMPELLING VALUE-ADD OPPORTUNITY IN NATIONAL CAPITAL

Offices • Retail

8 Chandler Street, Belconnen, ACT 2617

Floor Area: 4,392 m²

Property Description

- **Major tenant - Commonwealth of Australia**
- **4,392sqm NLA**
- **55 basement car parks**

Northpoint Plaza, 8 Chandler Street Belconnen ACT is offered for sale exclusively by CBRE.

The key investment highlights for the property are:

- 4,392sqm NLA commercial asset with multiple value-add strategies
- Multi-tenanted asset providing holding income
- Potential to increase returns and lease expiry profile
- 75% occupied with major tenant being Commonwealth of Australia (Centrelink) who occupy 16% of the NLA
- Fully leased net income \$1,010,668 p.a (approx.)
- Refurbishment and reposition opportunity
- Possible long term prime residential redevelopment (subject to DA)
- 1.5-star NABERS Energy Rating
- 55 basement car parks

Sold

\$7,000,000

Sold: Fri 28-Sep-18

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

Energy Efficiency
1.5-star NABERS



CBRE Canberra

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CBRE - Canberra

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