



Absolute Prime St Kilda Retail Investment

Sold
 Contact Agent
 Sold: Mon 05-Aug-19

Retail • Offices • Hotel/Leisure

7 Shakespeare Grove, St Kilda, Vic 3182

Floor Area:

133 m²

Land Area:

133.00 m² (approx)



Property Description

- **Leased to Prized Tenant Jimmy Grants**
- **5 Year Lease with Options**
- **Premium St Kilda Location**

Savills Melbourne is delighted to offer for sale this prime retail investment in a highly sought after position within the heart of St Kilda's retail and lifestyle precinct. This property represents a fantastic opportunity to acquire a prominent retail investment with a long-term lease to a high profile and successful tenant – 'Jimmy Grants'.

The key attributes of this fantastic property include:

- A super prime retail corner of 133sq m*
- 5 year lease from July 2017 with 4 x 5 year options
- Current Net Rental: \$123,382 per annum* plus Outgoings and GST (as at July 2019)
- Fixed annual 3% rent reviews
- Includes secure parking
- Dual street frontages totalling over 23 metres*
- Leased to prized tenant 'Jimmy Grants'
- Jimmy Grants is operated by the renowned restaurant group 'Made Establishment' owner of The Press Club, GAZI and Hellenic Republic
- Premium bayside location only 50m* to prime Acland Street retail and opposite iconic Melbourne tourist destinations; Luna Park and the Palais Theatre
- Surrounded by celebrated tenants in St Kilda's renowned retail and lifestyle precinct
- A superb retail investment not to be missed!

SOLD

For further information or to arrange an inspection please contact:

Nick Peden - 0402 011 266
Mark Stafford - 0404 401 053

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Additional Details

Tenure Type

Tenanted
Investment

7 Shakespeare Grove, St Kilda, Vic 3182



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Savills - Melbourne

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