



Landmark Two Storey Core CBD Retail Investment

Sold

Contact Agent

Sold: Tue 07-May-19

Retail • Medical/Consulting • Hotel/Leisure

66-90 Harbour Drive, Coffs Harbour, NSW 2450

Floor Area:

1,980 m²

Land Area:

1285.00 m² (approx)



Property Description

- **Strong Occupancy History**
- **13 Tenancies**
- **City Square Precinct**

For Sale by Expressions of Interest closing 3pm AEDT Thursday 4 April 2019

Coffs Harbour's best retail position in City Square precinct opposite Coffs Central (Kmart, CBA, Post Office)
Well presented 1,980 sqm two storey freehold building with lift
Three street frontages incl. Harbour Drive, City Square Mall & Park Avenue Lane
Major 1,285 sqm landholding in Coffs Harbour's CBD adjacent to Council carparks
Underdeveloped CBD landholding with future development upside
Council undertaking \$2m beautification works to City Square
High growth coastal City of over 75,500 people with 1.6m tourism visitors per annum
Strong tenancy mix incl. Specsavers, The Smith Family, jeweller, cafes, restaurant, bakery, fashion & community college
Average lease wale 4 yrs. with some tenants in occupation since 2001

Estimated Net Income: \$676,000 pa + GST

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

66-90 Harbour Drive, Coffs Harbour, NSW 2450



Simon Staddon
0413640851

Burgess Rawson - Sydney
Level 11.02, 9 Castlereagh Street,
Sydney NSW 2000



Troy Mitchell
0417 695 915

LJ Hooker Commercial - Coffs Harbour
40 Harbour Drive, Coffs Harbour
NSW 2450