



Blue Chip Medical Investment - Leased to ASX-Listed Subsidiary

Sold

Contact Agent

Sold: Wed 04-Mar-20

Retail • Medical/Consulting

51-55 The Esplanade, Maroochydore, Qld 4558

Floor Area:

219 m²



Property Description

- **Brand new 7 year lease to 2026**
- **Fixed 3% annual rent increases**
- **Tenant pays usual outs inc Land Tax**

+ Brand new 7 year lease to 2026 plus 5 year option to 2031
+ Guaranteed rental growth - fixed 3% annual rent increases
+ Tenant pays all usual outgoings including land tax as per the lease
+ Excellent lease security through corporate guarantee by ASX Listed Vita Group Ltd – Market Cap \$199m
+ Premium 219 sqm retail fronting The Esplanade plus 55 sqm of on-title outdoor space
+ Secure and undercover car parking for 4 vehicles plus plenty of on street parking
+ Artisan Aesthetic Clinic: A premium and bespoke, medical aesthetics group with 11 centre across Australian and growing.
+ Part of Maroochydore's newest premium retail and residential offering 'The Cosmopolitan'
+ Maroochydore: Geographic centre of the Sunshine Coast and major commercial precinct. Huge investment into the immediate area with the Sunshine Plaza expansion alone set to cost \$400,000,000. Population of the Sunshine Coast region is approximately 298,000 and set to rapidly increase to 470,000 by 2036.
+ Net Income: \$175,000 pa + GST

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

51-55 The Esplanade, Maroochydore, Qld 4558



Pat Kelly
0412244456

Kelly & Co Property - Brisbane
Level 24, 324 Queen Street,
Brisbane City Qld 4000



Scott Meighan
0413 830 709

Burgess Rawson - Melbourne
Level 7, 140 Bourke Street,
Melbourne Vic 3000