



NE IS INDICATIVE ONLY

High Profile - Tenanted Freehold Property

Sold

Contact Agent

Sold: Fri 26-Feb-21

Industrial/Warehouse • Land/Development

5 Cavalry Road, Mowbray, Tas 7248

Floor Area:

1 m²

Land Area:

0.59ha (1.45 acres) (approx)



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Property Description

High profile on the corner of Remount Road and Cavalry Road, Mowbray, that rarest of assets—a tenanted “General Industrial” property.

Easily accessed the property is 5,859m² in size. Tenanted and trading as Remount Landscape Supplies the site appears ideally suited to the current tenants operation.

The lease term is 3 years from 1st September 2020 with 2 x 3 year options. In addition to their net rental the tenant is responsible for Rates, Tas Water and Land Tax.

On site are a workshop, offices, a small showroom area, kitchen and toilets along with an open fronted three bay machinery shed. Off the workshop and office / showroom area are two annexes ideally suited for dry storage, undercover display and car parking.

Here is an opportunity to secure a “General Industrial” site in a market where the availability of such property is becoming increasingly difficult to find. Add to this the presence of a sitting tenant and you have an opportunity to secure a high profile site, immediately returning income with plenty of upside down the track if further development is ever intended.

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Additional Details

Tenure Type

Tenanted
Investment

5 Cavalry Road, Mowbray, Tas 7248

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