



High Yielding Island Investment

Offices • Other

40 Douglas Street, Thursday Island, Qld 4875

Floor Area: 100.0 m² - 150.0 m² **Land Area:** 414.00 m² (approx)

Property Description

- **Mixed use commercial/residential**
- **Main street location**
- **Existing gross income \$63,400**

Are you an astute motivated investor/developer seeking High Yields???

40 Douglas Street Thursday Island is a mixed-use commercial office & residential complex current providing passing income of \$63,400 pa*.

Compared to mainland city locations such as Cairns or Brisbane which offer an average return on residential investments of less than 4%, a purchase on Thursday Island presents far more lucrative and attractive alternative. While investors continue to seek out secure high yield properties under an umbrella of all-time low interest rates, Thursday Island continues to produce high rental returns amidst demand outweighing supply.

Thursday Island is the commercial, transport and administrative hub for more than thirty Federal and State Government agencies that service this region.

In a region where the majority of property ownership is retained under native title, 40 Douglas Street is one of the very scarce number of commercial freehold properties currently available for purchase on the Island.

The region is experiencing growth for three reasons:...



Jay Beattie

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Colliers - Cairns

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Sold

Contact Agent

Sold: Wed 01-May-19