



Commercial Investment - Hotel Freehold

Hotel/Leisure

39 Barnes Street, Stawell, Vic 3380

Floor Area: 525 m²

Land Area: 0.49ha (1.22 acres)
(approx)

Property Description

Commercial Hotel Freehold Rental Investment, now For Sale. Be an astute investor and grab this opportunity to secure a sound building & tenanted investment. Very attractive details as follows:

New Lease Commenced: Monday 13th December 2021.

Rent: \$52,800 per annum (Hotel \$45,600 plus Vacant land \$7,200).

Price: \$650,000

Yield: 8.1% return.

Term: 5 years with 5 + 5 + 5 + 5 year options.

CPI annual increases.

A set & forget investment now has a new tenant with extensive business experience so you have peace of mind. A very impressive, recently refurbished hotel is very well presented & set on over one acre making it ideal for further development such as accommodation or motel units. Features include a large north facing front bar with billiard table, gas log heater, huge dining lounge bistro area leading to alfresco beer garden, a well equipped commercial kitchen with new equipment including cool room & freezer, drive through bottle shop, cool room, store room, cellar plus a 5 bedroom Manager's residence on site.

Don't miss this opportunity to invest in your future....

Sold

\$650,000

Sold: Tue 22-Mar-22

Additional Details

Tenure Type

Vacant Possession

RayWhite

Philip Clark

0417509025

Ray White Ararat - Ararat

179 Barkly Street, Ararat Vic 3377