



Group of Apartments - Significant Short Stay Income

Sold
\$1,800,000
Sold: Fri 20-May-22

Land/Development

3 Upper Esplanade, Bunbury, WA 6230

Land Area:

1179.00 m² (approx)



Property Description

Seeking Expressions of Interest to purchase Oceanside Apartments at 3 Upper Esplanade, Bunbury closing Thursday 14 April 2022 at 4pm (AWST). Consisting of 7 short stay apartments in one line that provides a substantial income stream. Also a future development site with a 6 story height limit.

Located opposite parkland & the beach and easy walking distance of the Bunbury Back Beach and Bunbury CBD. Ocean views are available from the first floor balcony.

The key attributes as follows;

- 6 x 2 bedroom Units & 1 x 3 bedroom Unit
- Individually strata titled and available in one line
- Opposite parkland and the beach
- 1,179sqm of prime land
- Over \$200,000pa short stay income (circa \$50,000pa in expenses)
- Predominantly leased to one entity, making management easier
- Future development site with 6 story height limit and 2:1 plot ratio

Please contact Stephen Harrison or Mick Caddy via phone or email provided below for a copy of the Information Memorandum or to arrange an inspection.

Stephen Harrison
Ray White Commercial (WA)
M: 0421 622 777
E: stephen.harrison@raywhite.com

Mick Caddy
Ray White Bunbury
M: 0417 942 650
E: mick.caddy@raywhite.com

Additional Details

Tenure Type
Vacant Possession

3 Upper Esplanade, Bunbury, WA 6230



Stephen Harrison
0421 622 777

Ray White Commercial WA -
PERTH
12-14 The Esplanade, Perth WA
6000



Mick Caddy
0417942650

Ray White - Bunbury
24 Stirling Street, Bunbury WA
6230