



CAMPAIGN CLOSED

Retail

2B Moonee Beach Road, Moonee Beach, NSW 2450

Floor Area:

10,751 m²

Sold

Contact Agent

Sold: Fri 01-Nov-19



Property Description

- **Significant Gateway Site**
- **Premier Retail Experience**
- **Large & Affluent Catchment**

Moonee Market Shopping Centre

CBRE is pleased to offer for sale a dominant 10,571sqm* convenience-based neighbourhood shopping centre, situated on 27,100sqm* of freehold land.

The Centre is positioned in an affluent growth precinct in New South Wales' (NSW) thriving mid coast region, Coffs Harbour.

A number of key investment highlights are outlined below:

- Well-established lifestyle based neighbourhood shopping centre
- Secure income stream underpinned by a strong performing full-line Coles supermarket, paying attractive percentage rent
- Recent refurbishment and repositioning to accommodate a defensive non-discretionary retail mix, including childcare & medical
- Significant landholding with value-add and major rental reversion upside
- Affluent demographic with Main Trade Area (MTA) household income levels 13% above the non-metro NSW average%
- Strong population growth (1.9% p.a.) in the MTA set to reach 34,690 by 2036^
- Fully leased net income \$2,290,147 p.a.*

For further information or to arrange an inspection, please contact the exclusive sales and marketing agents

*All figures are approximate only

^ LocationIQ

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

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