



Freehold Investment Hotel - Elsternwick Hotel, Elsternwick (Leased to ALH Group)

Hotel/Leisure

259 Brighton Road (cnr Nepean Hwy & Glen Huntly Rd), Elsternwick, Vic 3185

Floor Area: 4,388 m²

Property Description

ALH is 75% owned by Woolworths Limited.
25 year lease to November 2028 plus four 10 year options.
Annual (Nov) CPI increases + market rent review in 2018.
Triple net lease (also net of land tax).
Substantial income tax saving depreciation.
Total net income \$314,321 p.a.
Finance available to approved purchasers.

Portfolio Auction 45
Crown Casino Melbourne

Raoul Holderhead 0413 860 304
Billy Holderhead 0422 817 696

Sold

Contact Agent

Sold: Thu 21-May-09

Additional Details

Tenure Type

Tenanted
Investment



03 9613 0400

Burgess Rawson - Melbourne

Level 7, 140 Bourke Street,
Melbourne Vic 3000