



ASX & NZX Listed Fast Food Giant - Brand New 10 Year Ground Lease

Sold

Contact Agent

Sold: Mon 27-Sep-21

Retail • Showrooms/Bulky Goods • Other

22-26 Roderick Street, Tamworth, NSW 2340

Floor Area:

275 m²

Land Area:

1793.00 m² (approx)



Property Description

- **ASX & NZX Listed Fast Food Investment**
- **Fixed 3% annual rent increases**
- **Net Income \$180,000 pa + GST**

Cushman & Wakefield is pleased to present to the market 22-26 Roderick Street, Tamworth for Sale via Auction.

The property has the following key characteristics:

- Brand new 10 year ground lease to 2031 + options to 2041
- QSR Pty Ltd – Wholly owned subsidiary of ASX & NZX Listed Restaurant Brands NZ Ltd with 348 fast food outlets incl. iconic brands KFC, Taco Bell, Pizza Hut & Carls Jr. Employs over 12,000 people globally with a Market Cap NZ \$2 Billion
- Brand new modern purpose built latest specification designed store with dual lane drive-thru facility
- Highly sought after Ground Lease - Tenant responsible for all capital & structural repairs & maintenance
- Tenant pays 100% of outgoings including Land Tax
- Strategic location in Tamworth core retail precinct neighbouring McDonald's, Woolworths, Dan Muphy's, Oporto, Hungry Jack's, Red Rooster & the brand new East Tamworth Medical Centre
- Easily managed single tenant passive investment
- Tamworth - Second largest inland city in New South Wales with a population in excess of 76,813 people
- Fixed 3% annual rent increases
- Net Income \$180,000 pa + GST

The investment is for sale by way of Cushman & Wakefield National Portfolio Auction on Monday 27 September at 1pm.

All interested parties will have access to our Live Stream & Online Bidding Platform strictly via prior arrangement.

Brisbane Live Stream & Bidding Facilities will be available at the below ven...

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

Car Spaces
21

Parking Comments
21 onsite carpark

22-26 Roderick Street, Tamworth, NSW 2340



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