



## Lower North Shore TAB Investment - 10 Year Lease Plus Options to

Sold

Contact Agent

Sold: Tue 30-Mar-21

Retail

128 Military Road, Neutral Bay, NSW 2089

**Floor Area:**

175 m<sup>2</sup>



## Property Description

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- **Sydney Lower North Shore Investment**
- **Secure 10 year lease + options**
- **TAB with 4,400+ locations nationally**

Secure 10 year lease to 2026 + options extending until 2036

Attractive 3% annual increases

Immaculate 175 sqm premises, part of the modern 'Bay Central' completed 2016, close to Coles, Woolworths & Oaks Hotel

Tabcorp: world-class diversified gambling entertainment group, with revenue of \$5.224m in FY20

TAB: 4,400+ locations nationally

Prime Military Rd position with 110,000+ passing vehicles daily

Net Income: \$159,570 pa + GST (as at 28/06/21)

For Sale by Investment Portfolio Auction

Tuesday 30 March at 11am (AEDT)

Yallamundi Rooms, Sydney Opera House

## Additional Details

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### Building

Whole

### Tenure Type

Tenanted  
Investment

128 Military Road, Neutral Bay, NSW 2089



**Kieran Bourke**

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**Burgess Rawson - Sydney**

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