



## Secure Student Accommodation Tenanted Freehold - 5.7% net return

Hotel/Leisure • Other

38 - 40 Howard Street, North Melbourne, Vic 3051

**Floor Area:** 720 m<sup>2</sup>

**Land Area:** 203.00 m<sup>2</sup> (approx)

### Property Description

- 100% Occupancy
- Secure Investment
- Mixed use/City fringe

This well presented & well located tenanted investment within close proximity to universities, transport and the CBD. The property enjoys the natural light from 3 sides, Howard, Little Howard Streets and a rear Lane.

- 100 % occupancy rate
- 22 apartments (including a Manager's office)
- Kitchen & Laundry Facilities
- Communal Lounge
- Communal Roof Top, BBQ & El Fresco area
- Current rental return \$267,471\* net pa

\*approx

### Leased

Leased: Mon 10-Jul-17

### Additional Details

**Building**  
Whole

**Tenure Type**  
Tenanted  
Investment

**Zoning**  
Mixed use zone



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