

6.50% YIELD (\$15,400,000)



Modern Shopping Centre and Adjoining Development Site

Retail • Land/Development • Medical/Consulting

North Mackay Central, 25-31 Evans Avenue, North Mackay, Qld 4740

Floor Area: 2,480 m²

Land Area: 0.91ha (2.25 acres)
(approx)

For Sale

\$15,400,000

For Sale

Property Description

Ray White Commercial QLD is pleased to offer for sale North Mackay Central a modern convenience based shopping centre and adjoining development site (Stage 2) - available to purchase individually or in-one-line.

- North Mackay Central: \$15,400,000 (6.5% Yield)
- Stage 2: \$1,500,000 + GST
- Total: \$16,900,000

WHAT

- The centre is securely anchored by an IGA supermarket and Glencore a \$100 billion multinational mining company
 - Supported by 11 tenancies that comprise a strategic mix of essential service tenants within the healthcare, retail and mining industries
 - A brand new lease to Star Liquor, Queensland's largest independently owned and operated liquor retailer with over 50 stores.
 - Comprising 2,480sqm* of GLA across two retail buildings and a two-storey office building on 6,071sqm* of land
 - Stage 2 is the 3,035sqm* adjoining site which has potential for an additional 1,500sqm* of GLA and 58* car parks (STCA)
 - Fully leased net income of \$1,001,008 + GST pa
- ...

Additional Details

Tenure Type

Tenanted
Investment

Car Spaces

85



Lachlan O'Keeffe

0413464137

Michael Feltoe

0447714899

Ray White Commercial - Queensland

Level 26, 111 Eagle Street, Brisbane City Qld 4000