



Fully leased investment

For Sale
Contact Agent

Showrooms/Bulky Goods

878 Stuart Highway, Pinelands, NT 0829

Floor Area:

2,650 m²

Land Area:

2650.00 m² (approx)



Property Description

The property is situated on the Stuart Highway in Pinelands with prime exposure to Stuart Highway and large volumes of passing traffic. It sits on the corner of the Stuart Highway and McKinnon road with the crossover into the property off McKinnon road.

The block has a total area of 2,650sqm. The block is free of easements. Constructed on the site is effectively two buildings however they are interlinked. The property is fully leased and is occupied by Repco and BTC Parts and Accessories. Both buildings effectively offer a combination of showroom and warehouse space. There are two crossovers off McKinnon Road with one giving access to the customer parking and the other providing access to the rear of both tenancies for deliveries.

The property was constructed in circa 1994. The yard is bitumen sealed.

The current net income is approximately \$147,000.

Pinelands is a large industrial hub which was originally established back in the mid 1980's and is now home to a lot of heavy industry in the back blocks and a lot of showrooms and highway commercial uses on the Stuart highway frontage. Unlike Winnellie and Berrimah, Pinelands is developed to both the north and south of the Stuart highway. It services the larger area of Darwin and Palmerston and its suburbs and the rural areas of Darwin. Pinelands is a well-established industrial suburb and contains a variety of industrial and commercial uses. Pinelands is approximately 17kms from Darwin CBD and 5kms from Palmerston. Surrounding uses include car and truck yards, service stations, Palms Caravan Park, hire companies, earthmoving and civil companies and a range of other industrial uses.

The property is listed for sale at \$1,630,000....

Additional Details

Building
Whole

Tenure Type
Tenanted
Investment

Car Spaces
23

878 Stuart Highway, Pinelands, NT 0829



Matthew Knight
0413058020

Knight Frank (NT) - Darwin
Level 2, 46 Smith Street Mall,
Darwin City NT 0800