



5 YEAR LEASE TO MAJOR TENANT - NET \$600,000 P.A. OUTGOINGS (6.3% ...

For Sale
\$9,500,000
Sale by Negotiation

Showrooms/Bulky Goods

515-593 Sturt Street, Townsville City, Qld 4810

Floor Area:

3,000 m²

Land Area:

0.76ha (1.88 acres) (approx)



Property Description

Michael Willems of Ray White Commercial is pleased to present to the market 515-593 Sturt Street, Townsville.

This 7,590m²* property is situated in the heart of Townsville City with 161m* of main road frontage and has been home to the Townsville Nissan Dealership since 1970. With a current 5 year lease (until 2024) and a further 4 x 5 year options, don't miss this golden opportunity to acquire this fantastic investment right here in the heart of Townsville.

Features include:

- Net income \$600,000* p.a. + GST + outgoings + increases
- 5 year lease (ends 31/8/2024) with 4 x 5 year options
- Home of Nissan dealership since 1970
- Surrounded by other major brands
- High exposure on main traffic road with easy access
- Land area 7,590m²* with 161m* of main road frontage
- Motivated seller with very clear instructions
- Don't miss this outstanding opportunity

*Approximately

Disclaimer:

Ray White has not independently checked any of the information we merely pass on. We make no comment on and give no warranty as to the accuracy of the information contained in this document which does not constitute all or any part of any offer or contract by the recipient. Prospective purchasers / lessees must rely on their own enquiries and should satisfy themselves as to the truth or accuracy of all information given by their own inspections, searches, inquiries, advices or as is otherwise necessary. No duty of care is assumed by Orchid Avenue Realty trading as Ray White Surfers Paradise Commercial divisions ...

Additional Details

Tenure Type

Tenanted
Investment

515-593 Sturt Street, Townsville City, Qld 4810



Michael Willems

0412240176

Ray White Commercial - Gold Coast

Level 2, 50 Cavill Avenue, Surfers Paradise Qld 4217